

Session Name	Modern Healthcare: Medical Value Travel
Speaker / Panelist	<p>Dr Ramakant Deshpande Mr Sudhanshu Pandey Dr. Pradeep Kumar Vyas Mr. Rajiv Vasudevan Dr. Deepak R. Sawant Mr Joy Chakraborty Dr. Parag Rindani Dr. Santosh Shetty Dr. Tarang Gianchandani Dr. Ahmad S. Mecklai Dr. Muffazal Lakdawala Dr S Narayani Dr Rahil Shah Dr Sangeeta Pikale Ms Sonu Raina Mr CG Muthana Rajiv Yeravadekar Dr. Shubnum Singh Dr Pravin Shringare Dr Suhas Gangurde Dr Vivek Desai Mr Sunil Thakur Mr. Vishal Bali DR A Velumani Mr Sandeep Singh Mr Mayank Bathwal Dr R Karanjekar</p>
Key Data Shared	<p>India today is considered to be a world class medical treatment destination – offering healthcare services at a significantly lower (60%-80%) compared to western counterparts for similar procedures such as North America and the UK.</p> <p>Medical value travel in India will grow at a compound annual growth rate of 30 % from \$2.8 billion in 2014 to \$10.6 billion in 2019. It is rated among the top 5 favorite tourism destinations worldwide. Besides, the medical workforce i.e. doctors and other hospital support staff who are recognized amongst the best at international level medical technology and equipments are also at par with international standards. The waiting time to seek medical treatment is also practically nil.</p> <p>Globally, the medical tourism market is estimated at around US\$40-60 billion. Currently, medical tourism industry in India is US\$3 billion and is projected to be a US\$9 billion opportunity by 2020.</p> <p>Around 200,000 patients travelled to India from abroad in the last year</p>

	India currently ranks 5th on the Medical Tourism Index globally and 2nd in Asia as per the International Healthcare and Research Centre statistics
Topics Covered	Thought Leaders on Making Indian Healthcare Accessible Globally Medical Value Travel – India a Preferred Destination” Open Interaction across the Table Training & Outsourcing of Health Services Deliberations on ‘Investing in Indian Healthcare: A Reality Check!’
Issues Highlighted including during Q & A	<ul style="list-style-type: none"> • Visa Problem • Foreign Investment to Indian Hospitals • Administrative and logistics Problems of Indian Hospital in Foreign Soil • Current schemes of most insurance companies do not re-imburse if treatment was sought in a different country • Communication gap between India and Lost Country • Branding of Indian Healthcare
Solutions Suggested	<ol style="list-style-type: none"> 1. Investment should be made on information technology (such as blockchain) and investment in super-speciality hospitals 2. Effective solutions to eliminate barriers that restrict the movement of people (such as visa application, visa cost, absence of Indian embassy) 3. According to current schemes most insurance companies do not reimburse if treatment was sought in a different country. Thus, insurance schemes between India and other countries should be aligned since 4. A body should be established that would be the common point of communication between the host country of the patient and the home country to facilitate easy communication 5. To cater to foreign patients as well as Indian patients the work deficit in the healthcare sector should be addressed seriously 6. An organized system of advertisement and marketing should be done to provide reliable information to system 7. A separate cell/group/body should be established that would look at different aspect of the travelling patient such as logistics (accommodation, travel etc.)