

<p>Session Name</p>	<p><b>Seminar on Indian Banking Sector: The Road Ahead</b></p> <p><b>Opening Session on Managing NPAs – Resolution and Recovery</b></p> <p><b>Session I : Digital Infrastructure and Security - Essential Building Blocks for a Robust Banking Sector</b></p>
<p>Speaker / Panelist</p>	<p><b>Opening Session on Managing NPAs – Resolution and Recovery</b></p> <p>Mr Akash Lal Senior Partner McKinsey &amp; Company, Inc.</p> <p>Dr Mukulita Vijayawargiya Whole Time Member (Administrative Law Wing) Insolvency and Bankruptcy Board of India</p> <p>Dr Anup Wadhawan Special Secretary, Trade Policy Division Department of Industrial Policy and Promotion Ministry of Commerce and Industry</p> <p>Mr M R Umarji Former Executive Director Reserve Bank of India</p> <p>Mr Venkataraman Renganathan Senior Director Alvarez &amp; Marsal India Private Limited</p> <p>Mr Deep N Mukherjee Executive Vice President TransUnion CIBIL Limited</p> <p>Mr Rajshekar Kalluri Sr. Director – Business Relationship &amp; Management India Ratings &amp; Research - A Fitch Group Company</p> <p>Mr Piyush Mishra Partner AZB &amp; Partners</p> <p><b>Session I : Digital Infrastructure and Security - Essential Building Blocks for a Robust Banking Sector</b></p> <p>Mr Sameer Shetty Partner McKinsey &amp; Company, Inc.</p> <p>Mr Ashutosh Jain CISO Axis Bank</p> <p>Mr Girish Dixit BISO Citi India</p>

	<p>Mr Mathan Babu Kasilingam CISO National Payment Corporation of India</p> <p>Mr Venkatesh Hariharan Director - FinTech iSPIRT</p>
Key data shared	<ul style="list-style-type: none"> <li>- Recoveries on account of Insolvency and Bankruptcy Code have been minimum 5.63% and as high as around 115.22%</li> <li>- Number of Professionals under IBC – 1774</li> <li>- Under IBC: 6924 cases have been filed till date out of which 786 cases have been admitted; 67 out of that have been settled by parties outside the court; 972 cases have been rejected. 761 transaction till April 2018 out of which 64 are under liquidation; cases undergoing process 579.</li> <li>-</li> </ul>
Topics covered	<ul style="list-style-type: none"> <li>- NPA Resolution and Recovery</li> <li>- Role of Insolvency and Bankruptcy Code in resolving the current NPA issue</li> <li>- Implementation of Laws is the key</li> <li>- IBC enacted to promote ease of doing business.</li> </ul>
Issues highlighted Including during Q&A	<ul style="list-style-type: none"> <li>- NPA is a serious issue which needs to be addressed</li> <li>- Banks lend to sectors where the risks were too high</li> </ul>
Solutions suggested	<ul style="list-style-type: none"> <li>- The actions taken under IBC needs to continue</li> <li>- Loans should be processed through system based processes rather than individual approvals and that Credit Rating and CIBIL data needs to be factored in approval process to reduce deterioration in asset quality</li> <li>- Corporates also needs to adopt good governance practices and need to honour their commitment to pay</li> <li>- Maximise recovery for creditors and Resolution Professionals need to play a vital role</li> <li>- Data repositories need to used and must be built into the system</li> <li>- Need to build a robust data infrastructure and cyber security system to have a sound banking system.</li> <li>- Artificial Intelligence, Machine Learning and Blockchain Technologies may deter, detect and prevent frauds.</li> </ul>