

Session Name	<p>Seminar on Indian Banking Sector: The Road Ahead</p> <p>Opening Session on FinTech – Redefining the Financial Sector</p> <p>Session I : Leveraging Technology for Enhancing Financial Reach</p>
Speaker / Panelist	<p>FinTech – Redefining the Financial Sector</p> <p>Ms Shinjini Kumar Managing Director, Consumer Banking Citi India</p> <p>Mr A P Hota Former MD & CEO National Payment Corporation of India</p> <p>Dr Anup Wadhawan Special Secretary, Trade Policy Division Department of Industrial Policy and Promotion Ministry of Commerce and Industry</p> <p>Session I : Digital Infrastructure and Security - Essential Building Blocks for a Robust Banking Sector</p> <p>Mr Misha Pratap Associate Partner McKinsey & Company</p> <p>Mr Vitthal More Senior Vice President National Stock Exchange</p> <p>Mr Amitabh Tewary Vice President Mastercard</p> <p>Mr Arjun Chowdhry Managing Director Citi India</p> <p>Mr Sanjay Gurjar Head – Transaction Banking Standard Chartered Bank</p> <p>Ms Radha Rama Dorai Managing Director FIS Payment Solutions</p> <p>Mr Thyagrajan Seshadri President, Banking Relations Electronic Payment & Solutions Pvt Ltd Mr Girish Dixit BISO Citi India</p>
Key data shared	- 32% of Indian population has access to mobile internet

	<ul style="list-style-type: none"> - 25% of population cannot read or write
Topics covered	<ul style="list-style-type: none"> - Advanced Payment Systems & Cost-efficient Mechanisms - Creation of a niche eco-system for availing wide range of financial services
Highlights Including during Q&A (Issues were not discussed)	<ul style="list-style-type: none"> - IMPS and UPI have revolutionized transaction of money - P2P lending platforms are gaining popularity - FinTech companies are working with giant companies to spread its outreach. - Bharat QR has been launched recently to make payment and receiving of money easy
Suggestions	<ul style="list-style-type: none"> - Target the 25% of the population who cannot read or write through awareness creation - Right kind of stimulus by the Government can actually lead to the extensive reach that is currently being targeted. - Technologies are created only by identifying challenges in day to day life through personal experiences. - Analytics through wide range of database is an important source behind the thought process of developing a solution.