

Session Name	A UNIFIED APPROACH OF BUSINESSES TO ADDRESS BIODIVERSITY-CLIMATE ISSUES
Speaker / Panelist	<p>Ms. Anita Arjundas, Chairperson, CII-IBBI, MD & CEO, Mahindra Lifespace Developers</p> <p>Ms. Henriette Faergemann, Environment, Energy and Climate Change Counsellor, European Union to India</p> <p>Ms. Seema Arora, Deputy Director General, Confederation of Indian Industry</p>
Key data shared	<p>The Living Planet Index reveals that global populations of fish, birds, mammals, amphibians and reptiles declined by 58 per cent between 1970 and 2012.</p> <p>Will witness a two-thirds decline in the half-century from 1970 to 2020.</p> <p>It has been reported that the extreme weather events are costing India \$9-10 billion annually</p> <p>The recent economic survey of India has shown that the biodiversity and climate change effects in recent times are having major impacts. Around 52% (73.2 million hectares area of a total 141.4 million hectares net sown area) of India's total land under agriculture is still unirrigated and rain-fed, the sector could be in trouble.</p> <p>The agriculture productivity patterns, there would be reduction in annual agriculture incomes by between 15% and 18% on average, and between 20% and 25% particularly for unirrigated areas.</p> <p>In 2015, The Sustainable development goals and Paris Climate Change agreement was developed, which are capable of transforming the world.</p> <p>Supply chain of businesses are under high risk due and focusing on circular economy will help in reducing pressure on the natural resources.</p> <p>Businesses are identifying the benefits of investing in biodiversity and are holding themselves accountable for biodiversity conservation and long-term resource strategy.</p> <p>India is the one of the growing economy that will reshape the world in the present and coming century.</p> <p>Total trade between India and Europe is more than 100 billion Euros per year and this shows India and Europe are important trading partners.</p>
Topic covered	<p>Biodiversity loss and climate change impacts on the businesses</p> <p>Changes in global and India's legislation to address the climate change and biodiversity issues</p> <p>Circular economy and businesses</p>
Issues highlighted including Q&A	<p>Role of businesses in addressing climate change and biodiversity loss</p> <p>Opportunities for businesses in circular economy</p> <p>Collaboration to find innovative approaches to make business more resilience to future changes</p>

Solution suggested	<p>Focusing on business resilience by integrating biodiversity and climate change in business decisions as well as in operations</p> <p>Business can play a critical role in achieving the Sustainable development goals and Paris Climate Change agreement by developing innovative business solutions to address the present and future climate changes. Europe is interested in collaboration with India to work on these innovative approaches.</p>
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Time and date 16 May 2018

Notes by: Pravir Deshmukh